



PRESS RELEASE

For Immediate Release
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Frank Basirico Promoted; Becomes Company's Senior Executive Vice President and Chief Operating Officer

SANTA ROSA, Calif. – (BUSINESS WIRE) – October 7, 2015 - AltaPacific Bancorp (OTCBB: ABNK), the parent company of AltaPacific Bank, today reported that the Board of Directors approved the promotion of Frank Basirico to Senior Executive Vice President and Chief Operating Officer of the Bancorp and Bank, effective immediately.

Frank joined the Company in November 2009 and has been serving as Executive Vice President – Mergers and Acquisitions for the Bancorp and President, Southern California Region for the Bank. In May 2014 Frank was appointed to the Board of Directors of AltaPacific Bancorp and AltaPacific Bank.

“Frank has been a key figure in the strategic development and implementation of the Company’s merger and acquisition program. He has worked tirelessly in building relationships with individual bankers, members of the investment banking community and other professionals associated with mergers and acquisitions. Additionally, Frank has been instrumental in the management of the Company’s banking operations in Southern California,” reported Charles O. Hall, President and Chief Executive Officer. Continuing, Mr. Hall stated, “The Board of Directors has truly recognized the many contributions Frank has made to our company and this industry. He is a highly respected individual who remains passionate about serving the needs of our stakeholders.”

AltaPacific Bancorp is the parent company for AltaPacific Bank. The Company’s stock trades over the counter under the symbol ABNK. AltaPacific Bank is an independent business bank headquartered in Santa Rosa, California and has offices in Santa Rosa, Rancho Cucamonga, Covina and Temecula, California. The bank is focused on meeting the specialized needs of small to medium-sized businesses and professionals throughout California. The U.S. Small Business Administration has approved the bank as a PLP lender (Preferred Lender Program). PLP status is the highest lending designation granted by the SBA and it is only granted to its most experienced lenders. For additional information, please contact us at (707) 236-1500 or online at www.apbconnect.com.